I'm not a robot

The Petal 1 No Annual Fee Visa Credit Card, issued by WebBank, doesnt require a deposit and boasts a unique approach to evaluating creditworthiness that relies on banking history instead of credit. The card also earns 2% - 10% cash back at select merchants.Unlike the Fortiva Mastercard Credit Card*, the Petal 1 No Annual Fee Visa Credit Card doesnt charge an annual fee or foreign transaction fees. Though its regular 28.99% to 33.99% variable APR remains rather high, Petal 1 is a far better option based on the fees alone.Fortiva Mastercard Credit Card* vs. Discover it Student Cash BackFor students, it doesnt get much better than the Discover it Student Cash Back, which appears on our list of the best student credit cards. The card offers solid rewards, doesnt require a credit score to apply and doesnt charge any annual fees, unlike the Fortiva Mastercard Credit Card*. The Discover it Student Cash Back earns 5% cash back on everyday purchases at different places each quarter like grocery stores, restaurants, gas stations and more, up to the quarterly maximum once activated. Plus, earn unlimited 1% cash back on all other purchases.Discover also offers a welcome bonus: Unlimited Cashback Match - Discover will match all the cash back youve earned at the end of your first year. There's no minimum spending or maximum rewards. The cards convenience benefits largely match those of the Fortiva card, with free FICO Score access, mobile and online banking, notifications and more.Fortiva Mastercard Credit Card* vs. Secured Chime Credit Builder Visa Credit CardWhile cardholders must have a Chime Checking Account to use the Secured Chime Credit Builder Visa Credit Card, there is no credit check for approval and it doesnt charge any annual, international or maintenance fees.Unfortunately, the card doesnt earn any rewards or offer a welcome bonus either, but theres no minimum security deposit required, so a cardholder can transfer more money to the card at any time. The new amount becomes the new credit limit. Without a security deposit requirement, this card can be alluring, but its fees and rates make it costly to hold. Depending on your creditworthiness, the fees on this credit card may come close to adding up to a typical deposit requirement except that you'll never get that money back. The price of this card makes it a poor long-term option for building credit.Heres what you need to know about the Fortiva Credit Card. MORE: Cant get a credit card? Try these alternative options"The purpose of your first credit card is to not only to build credit, but also to help you build good habits. Good credit card habits include paying your balance off on time and in full every month, using less than 30% of your credit limit and tracking your expenses to make sure youre not spending more than you can afford.""Avoid annual fees on a credit card when your goal is to build credit. Youll hopefully work your way up to better credit eventually and don't want to get stuck with a card with an annual fee. Closing the card is an option, but doing so can have a negative impact on your credit score and dampen your goals. It helps to choose strategically from the beginning. Don't overlook secured credit cards because they require a deposit upfront. If you can swing it, one that offers a path to someday upgrade to a better option with the same issuer can be a useful credit-building tool. Paying on time makes you eligible to get the deposit back once youre upgraded, putting credit goals on track and setting you up with a small emergency fund that could keep debt at bay.""I chose my first credit card simply because a friend had the same one and I didn't know any better. What I wish I had known then: Look for a card with no annual fee that reports to all three credit bureaus. Then, when you get your first card, set yourself up for success by opting into payment reminders, spending alerts and fraud notifications. Doing so can help you avoid missing a payment or overspending, both of which can damage your credit score.""Don't get fixated on your credit score when you're starting out! Sign up for your first card and handle that credit responsibly. With a year or less of on-time payments, you'll start to see your score increase. Then you can start looking for a card that may be more rewarding for your specific spending habits."You can use the acceptance code from a mailed offer to explore the terms on the cards website. One benefit of this card is that youll get to see the odds of approval without any impact to your credit scores, but other credit cards can also offer that option in addition to lower costs.Preapproval does not guarantee that you'll get the card; it's more of a soft "yes" based on the information in your credit report.If you make it beyond that step and officially apply, you'll then get a firm approval or rejection based on eligibility. At this point in the process, there is a hard inquiry that can temporarily affect credit scores, but thats typical with most credit card issuers.Depending on eligibility, you might qualify for the Fortiva Credit Card or the Fortiva Cash Back Rewards Card. With the cash-back option,you can earn up to 3% cash back in qualifying categories and 1% on everything else. The Fortiva Cash Back Rewards Card is also heavy on fees and has a high annual percentage rate, or APR, to consider, so it's critical to not give much weight to incentives. The ongoing costs will easily eclipse the value of rewards.Depending on your terms, the Fortiva Credit Card can pile on the fees. Whether youre on the low end or the high end of the fee spectrum, the price isnt sustainable or ideal over a long term.An annual fee: From $49 to $175 the first year, and after that its $0 to $49 annually.An account maintenance fee: From $60 to $180 annually (billed monthly).A late payment fee: Up to $41.Authorized user: $19 to add another user to your account.If you can afford to pay the fees on this card, youre better off opting for a secured credit card with a deposit. If you have a good payment history, the money is returned when you close the card or the issuer allows you to upgrade to a better option.One ideal quality of a credit-builder card is that it's easy to keep open over a long period of time. The length of your credit history factors into credit scores, so closing a credit card can negatively affect them. A secured credit card is an exception because closing the card oftentimes is essential to getting the deposit back.For potentially lower fees, consider: The Petal 1 Visa Credit Card doesnt require a security deposit, and it has an annual fee of $0. It also earns rewards. When evaluating your eligibility, Petal's issuing bank may opt to look beyond just your credit scores, taking into account factors like your banking data. MORE: See NerdWallets best credit cards for bad creditIts critical to your financial health to avoid carrying a balance on the Fortiva Credit Card. The APR for purchases ranges from 22.74% to 36%, based on creditworthiness (rate accurate as of March 2023). If youre paying annual fees, monthly maintenance fees and an exorbitant APR, thats a toxic combination that can lead to debt.For this same reason, you want to avoid cash advances whenever possible. They charge the same interest rate, and theres a fee of $5 or 5%, whichever is greater, of the amount of every transaction.To avoid interest charges, consider: The Chime Secured Credit Builder Visa Credit Card can help you avoid fees and interest because it doesnt allow carrying a balance from one month to the next. It doesnt require an upfront security deposit or a credit check. Instead, it requires a Chime checking account to fund the ongoing security deposit in the amount of your choice. You can spend only as much money as is set aside for the Chime Credit Builder. And if you need cash, the Chime checking account has a program that may allow overdrafts of up to $200 with no fees, if you can qualify. Terms apply.Chime Secured Credit Builder Visa Credit CardNerdWallet RatingNerdWallet's ratings are determined by our editorial team. The scoring formula takes into account the type of card being reviewed (such as cash back, travel or balance transfer) and the card's rates, fees, rewards and other features.Chime says the following:The secured Chime Credit Builder Visa Credit Card is issued by The Bancorp Bank, N.A. or Stride Bank, N.A., pursuant to a license from Visa U.S.A. Inc. and may be used everywhere Visa credit cards are accepted. Please see the back of your card for its issuing bank.To apply for Credit Builder, you must have an active Chime Checking Account. Based on a representative study conducted by Experian in January 2024, members who made their first purchase with Credit Builder between June 2022 and October 2022 observed an average FICO Score 8 increase of 30 points after approximately 8 months. On-time payment history can have a positive impact on your credit score. Late payment may negatively impact your credit score.On-time payment history may have a positive impact on your credit score. Late payment may negatively impact your credit score. Chime will report your activities to Transunion, Experian, and Equifax. Impact on your credit may vary, as Credit scores are independently determined by credit bureaus based on a number of factors including the financial decisions you make with other financial services organizations.Money added to Credit Builder will be held in a secured deposit account as collateral for your Credit Builder Visa card, and you can spend up to this amount. You can use money deposited in your Secured Deposit Account to pay off your charges at the end of every month.Out-of-network ATM withdrawal and over the counter advance fees may apply except at MoneyPass ATMs in a 7-Eleven, or any Allpoint or Visa Plus Alliance ATM.SpotMe on Credit Builder is an optional, no interest / no fee overdraft line of credit tied to the Secured Deposit Account available to qualifying members with an active Chime Credit Builder Account. To qualify for the SpotMe on Credit Builder service, you must receive $200 or more in qualifying direct deposits to your Chime Checking Account each month and have activated your physical secured Chime Credit Builder Visa Credit Card or Chime Visa Debit Card. Qualifying members will be allowed to overdraw their Secured Deposit Account up to $20, but may later be eligible for a higher limit of up to $200 or more based on Chime account history, direct deposit frequency and amount, spending activity and other risk-based factors. The SpotMe on Credit Builder Limit will be displayed within the Chime mobile app and is subject to change at any time, at Chimes or its banking partners discretion. Although Chime does not charge any overdraft fees for SpotMe on Credit Builder, there may be out-of-network or third-party fees associated with ATM transactions and fees associated with OTC cash withdrawals. SpotMe on Credit Builder wont cover non-card transactions. SpotMe on Credit Builder Terms and Conditions. MORE: See NerdWallets best credit cards with no credit checkThe Fortiva Credit Card has some ideal credit-building features, but the costs of the card cancel them out. It reports payments to all three major credit bureaus, a key step in building credit.As a cardholder, youll also get periodic reviews for credit limit increases. A credit limit bump can help credit scores along because it can lower your credit utilization ratio, the amount of available credit used compared with the card's credit limit. Its a key factor that affects credit scores.The Fortiva Credit Card's credit limit can go as high as $2,000, depending on eligibility and the invitation channel.Periodic reviews may also allow you to graduate to different productsor get fee reductions, according to Fortiva.For credit limit increases and lower costs, consider: The $0-annual-fee Capital One Platinum Secured Credit Card reports to all three major credit bureaus, and it can offer the chance to qualify with a security deposit of $49, $99 or $200, depending on eligibility. In as little as six months, youre also automatically considered for a credit limit increase. As long as you maintain a good payment history, the deposit is returned and you might be able to upgrade to the unsecured Capital One Platinum Credit Card.Capital One Platinum Secured Credit CardNerdWallet RatingNerdWallet's ratings are determined by our editorial team. The scoring formula takes into account the type of card being reviewed (such as cash back, travel or balance transfer) and the card's rates, fees, rewards and other features. MORE: See NerdWallets best credit cards to build creditThe Fortiva Credit Card offers an optional credit protection program that covers the minimum payment owed, up to six months, if you become unemployed, disabled or hospitalized. In the event of loss of life, the program cancels all or a portion of your outstanding debt, up to a certain amount. Terms apply.To exercise the benefit, youll have to file a claim by phone or mail.To qualify for coverage, youll have to pay 89 cents for every $100 of the outstanding balance. If you have a balance of $500, thats a monthly cost of around $5 until the balance decreases.This option likely isnt worth the cost. Its another fee that can add to the costs of owning this card. Generally, after loss of life, your estate is responsible for any unpaid debts. If there is no money or property left to cover those balances, the debt is typically left unpaid. In the event of hospitalization, the program can cover the minimum payment for six months, but interest still accrues, and any annual fee is deferred until the benefit period ends. And if you can qualify for unemployment or disability insurance, coverage may not be needed for those situations. SEE: How to find the best credit card for youMelissa is a credits cards writer at NerdWallet. Her work has been featured by The Associated Press, New York Times, Washington Post and USA Today. See full bio. Use your card anywhere Mastercard is accepted for gas, groceries, and life in general its the reliable and convenient card you deserve, with the purchase flexibility you want. *Fraud liability: Fraud liability subject to Mastercard rules. | Free credit score: Your credit score will be available in your online account 60 days after your account is opened. (Registration required) The free VantageScore 4.0 credit score provided by TransUnion is for educational purposes only and may not be used by The Bank of Missouri (the issuer of this card) or other creditors to make credit decisions.Reviews are submitted to an independent research company. Actual results and experiences may vary. To see the reviews and learn more, visit myfortiva.com/reviews. The Fortiva Credit Card is a retail credit card offered by Atlanticus Services Corporation. It provides financing options for purchases at over 14,000 retail locations across the United States. Some key highlights and features of the Fortiva Credit Card include: Credit limits from $350 to $1,000 based on creditworthiness No annual fee Online account management Accepted at major retailers like Best Buy, Rooms To Go, Kay Jewelers, and more You will earn a 3% cash back reward on eligible gas, grocery, and utility purchases and payments 1% cash back reward on all other eligible purchases Points can be redeemed for gift cards, travel, merchandise, and more The Fortiva card is best suited for people looking for a credit card that can be used for purchases at popular retail chains. It does not offer the robust rewards or perks of premium travel or cash back credit cards. But it provides easy access to credit with no annual fee. Credits: My Fortiva The Fortiva Credit Card runs on the Mastercard payment network, so it can be used anywhere Mastercard is accepted. However, it offers special financing terms and discounts when used at Fortivas retail partners. These partners include major national stores like Walmart, Best Buy, Lowes, and more. When you make a purchase at a Fortiva partner retailer, you have the option to either pay in full or take advantage of special financing offers like no interest if paid in full at the end of the month. The terms vary by retailer. If you dont pay in full by the promotional period end date, interest will be charged retroactively on the purchase balance. The Fortiva card has higher than average APRs, ranging from 22.74% and 36% variable. This means it is critical to pay your balance in full each month to avoid interest charges. The card has a 25 day grace period on purchases before interest accrues. Credits: Canva The Fortiva Credit Card offers a simple rewards program: The Fortiva Card can earn:3% cash back on gas, groceries, and utility bills 1% cash back on other purchases Access to the rewards program is not guaranteed. You must qualify.Cardholders earn rewards when purchases post to their account. Rewards are redeemed as statement credits annually on the cardmembers anniversary date. The statement credit lowers the balance but cannot be used for the minimum payment.Based on average income of $95,450 and estimated annual credit card spend of $30,974:Estimated gas, grocery, and utility spend is $10,020, earning $300.60 at 3%. Estimated other spend is $20,954, earning $209.54 at 1%. Total estimated rewards are $510.14. With a $1,000 credit limit used fully for gas, groceries, and utilities, maximum earnings are $300.60. But fees could total $175 the first year and $208 thereafter. Utility fees may apply for credit card payments. Maxing out your limit can lower your credit score. Fortiva may deny transactions over your limit. Youd be responsible for any overages allowed. Here are the interest rates, fees, and terms to be aware of if you are considering the Fortiva Credit Card: APR between 22.74% to 36.00% variable Your actual APR will depend on your creditworthiness at time of application. This is a relatively high interest rate compared to other credit cards. Penalty APR of 36.00% If you make a late payment, the penalty APR may apply which would increase your interest rate to 36.00%. No annual fee There is no annual fee to have the card. Foreign transaction fee Using the card outside the U.S. will incur a fee of 3% of the transaction amount. Late payment fee Up to $25 for each late payment. Balance transfer fee 3% of the amount transferred. Cash advance fee $5 or 5% of the transaction, whichever is greater. As with any credit card, it is important to pay your balance in full each month if possible to avoid paying interest charges. The Fortiva card has penalty fees and high variable interest rates that can add significantly to your costs if you carry a balance month-to-month. Credits: Canva Applying for the Fortiva Credit Card is relatively straightforward. Here are the steps to take: Go to the Fortiva website(and click Apply Now on the credit card page. This will take you to their online application form. Provide required information like your name, address, date of birth, Social Security Number, and income source. Read and agree to the terms and conditions of the card. Submit your application and wait for a decision. Applications are usually processed within 60 seconds. If approved, you will receive your new account number and card information immediately via email. The physical card ships within 7-10 business days. To qualify for the card, you will need: Good to excellent credit (FICO scores above 700 recommended). Valid Social Security Number. Regular income source of at least $20,000/year. If approved, you can manage your Fortiva Credit Card account through the following features: Online Account Access View statements, make payments, set up autopay, update personal info. Mobile App Manage your account on-the-go with the Fortiva mobile app for iOS and Android. Account Alerts Set up transaction alerts, payment reminders, and other notifications via email or text. Paper Statements Youll receive monthly paper statements in the mail to review your account activity, balances, etc. Payments You can make payments by check, on the mobile app, online, over the phone, or by setting up autopay. There are various payment options. Customer Service Contact Fortivas customer service department by phone or email if you need account assistance. Properly managing your Fortiva card means paying your balance on time and sticking within your approved credit limit. Review statements carefully and report any unauthorized activity. Credits: Canva The Fortiva Credit Card can be used anywhere that accepts Mastercard. This includes millions of retailers, restaurants, service providers, and more online and worldwide. However, the cards primary benefit is providing financing offers at Fortivas thousands of retail partners across the United States. These major partners include: Walmart Sams Club Lowes Best Buy Big Lots Rooms to Go Kay Jewelers DentRite And more When shopping at these retailers, look for the Fortiva financing promotions to make purchases now and pay later with no interest during the promo period. Just make sure to pay the full balance before interest kicks in. Credits: Canva There are some advantages to using the Fortiva Credit Card, including: Easy to obtain Average credit scores get approved Special financing offers at major retailers No annual fee Online account management Fraud protection Credit limits up to $5,000 Can help build credit history For those unable to qualify for premium rewards cards, the Fortiva card provides a starter credit line and bonus financing deals to save money on bigger purchases. Use responsibly, and it can help build your credit score over time. The drawbacks of the Fortiva card include: Very high APR (22.74% to 36.00% variable) Low initial credit limits ($350 $1,000) No rewards program Numerous fees for late/returned payments Must pay off promo balances in full to avoid deferred interest High utilization can hurt credit scores Pre-qualification tool gives a soft credit check The card is also heavily pushed for in-store credit applications at retailers, so clerks may pressure you to apply without fully explaining the downsides. Make sure to read the fine print and terms before signing up. Credits: ChatGPT How does the Fortiva Credit Card compare to other credit cards? Here is a brief overview: Vs Retail Cards Fortiva has wider acceptance than cards for single retailers like Target or Amazon. And it offers better rewards than most no-fee retail cards. Vs Cash Back Cards The 1 point per $1 spent rewards rate is lower than 2%+ cash back offered by leading cash back cards. Those cards also have more redemption flexibility. Vs Travel Rewards Cards Cards like Chase Sapphire Preferred offer superior travel perks, sign-up bonuses, redemption values, and Cardholder benefits compared to the basic Fortiva card. Vs Balance Transfer Cards If your main need is to transfer a balance from a high APR card, a dedicated balance transfer card will offer a 0% intro APR for longer than Fortivas promotions. Vs Secured Cards Fortiva is easier to qualify for than secured cards requiring a deposit. But secured cards can help build credit from no credit history. For single retailer financing or credit building from fair credit, Fortiva can compete with alternatives. But premium cash back and travel cards provide greater overall value for versatile spending. The Fortiva Credit Card can serve a purpose for those looking to finance major retail purchases interest-free over a 6-12 month timeframe. It is also relatively easy to qualify for compared to premium rewards credit cards. However, the very high interest rates make this card risky for long-term balances. Carefully consider your spending habits and finances before applying. Use promo financing responsibly at Fortivas retail partners. Pay balances off in full each month. Check your credit limits and utilization. With prudent use, the card can help establish a credit history and creditworthiness for other cards down the road. The Fortiva retail credit card is accepted at over 14,000 locations across categories like electronics, home goods, jewelry, sporting goods, health/beauty, automotive, and more. Major national retailers accepting Fortiva include Best Buy, Rooms To Go, Kay Jewelers, Barnes & Noble, OfficeMax, and GameStop.Fortiva is a retail credit card issued by Atlanticus Services Corporation that provides financing options on purchases made at participating retail stores across the U.S. It offers credit limits up to $10,000, rewards points on spending, no annual fee, and special financing promotions.You can use your Fortiva card anywhere that accepts Fortiva, including major national chains like Best Buy, Kay Jewelers, Rooms To Go, GNC, Lenscrafters, and Foot Locker. The card can only be used at participating retailers and not universally like a Visa or Mastercard.If approved, you can expect your new Fortiva credit card to arrive in the mail within 7-10 business days after approval. You can use your account number immediately for purchases before the physical card arrives.Fortiva recommends a credit score of at least 700 to improve your chances of approval. They state that fair credit scores can be approved, but good to excellent credit will likely get better terms. Checking your credit pre-qualification is recommended before applying.

Fortiva credit card what bank. Does fortiva credit card report to credit bureaus. How does fortiva credit card work. What credit score do you need for a fortiva credit card. Is fortiva a credit card. Whats a fortiva card. Is the fortiva credit card good.